Exhibit O

snapshot

Connect wallet   ...

SIP-017 Diversification of treasury assets

Closed   Λ   Spartacus DAO by 0x5479...706a   Core   ⬆ Share   ...

SIP-017 Diversification of treasury assets

This is regarding diversification of the Spartacus treasury assets to preserve the treasury value in the long run.

We believe that it is in the best interest of every SPA holder to take actions on treasury allocations before the next bull run begins. We propose to allocate part of Dai to blue chip assets such as Bitcoin and Ethereum, yield farm with stable-coins on established platforms and accumulate revenues on treasury.

To do this safely the team is proposing that we take the steps as follows:

1. Invest 25% of the treasury DAI into one of major Stablecoins pools on Curve.fi (3Pool, sUSD, Frax or LUSD). Expected APR ~4%.

2. Invest 20% of the treasury DAI into BTC and ETH. This is to take long positions on crypto to preserve treasury. Optionally, we can also LP in tricrypto pool or Uniswap V3, or GMX LP and earn ~20% APR.

3. All earnings of the above will be 100% returned to treasury, sustaining the backing of SPA. To carry out the trade across chain, a multisig wallet on ETH mainnet will be set up for this purpose.

4. There has been a consistent voice to reduce SPA-DAI liquidity on Spooky among the community. Therefore we propose to reduce 50% SPA-DAI liquidity on Spookyswap, that is, from ~$18M to ~ $9M. The removed SPA tokens from LP will be burned and the Dai will be returned to the Treasury backing up the remaining SPA.

Please vote:

Yay - support this proposal

Nay - do not support this proposal

Information

Strategie(s)	Λ Λ
IPFS	#bafkrei ⬈
Voting system	Single choice voting
Start date	Mar 24, 2023, 8:24 AM
End date	Mar 26, 2023, 8:24 AM
Snapshot	58,279,465 ⬈

Results

Nay	46K sSPA	99.96%
Yay	21 sSPA	0.04%
Quorum	✓	46K / 1K